

# A Guaranteed Life Income from the Alberta Conference

When investment return rates are low, being a senior can be a big benefit.

If you're

- Age 65+
- Have \$10,000+ that you would like to eventually invest in church work

You could receive a monthly or yearly income that is equivalent to better-than-market interest!

**NEW!** MULTIPLIER EFFECT OPTION NOW AVAILABLE



## Investment or Contract?

Any annuity from a charitable organization is a contract. The Alberta Conference Charitable Gift Annuity guarantees you a fixed monthly or annual income that never changes, even if you live to be 150 years old.

## Changing or Fixed Interest Rate?

Interest really isn't a factor and isn't part of an annuity contract. There is a monthly payout amount, which never varies.

## Commercial or Charitable Gift Annuity?

Annuities can be purchased from an insurance company (commercial; any balance goes to insurance company) or from various charities (any balance to the charity).

## One Life or Two?

Spouses can have payments to go continuously for both their lives, but it is possible to have a contract that covers only one life or a second individual who is not a spouse.

## US or Canadian Charitable Gift Annuity?

While many US charities will contract with Canadians and provide a tax receipt, a US receipt is not recognized by Canada Revenue Agency. Only Canadian charities specifically licenced to offer charitable gift annuities can provide a receipt recognized by CRA for charitable deduction purposes.

## RRSP or Annuity?

Money withdrawn from a Registered Retirement Saving Plan (RRSP) is 100% taxable. Annuity payments, depending on personal factors, can be 70-100% tax-free.

## General or Restricted Gift?

If there are funds left for the charity to use, Alberta Conference policy is to use them as the donor says in the agreement that creates the annuity.

**Seniors of the Church rejoice! You can make a bigger difference than you may have thought with a guaranteed life income Charitable Gift Annuity.**

Alberta Conference  
Planned Giving | Philanthropy  
Putting God First and Last



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